

February 12, 2021

BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 530145

Dear Sir/Madam,

Sub.: Outcome of Meeting of Board of Directors held on Friday, February 12, 2021

In compliance with Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") (including any statutory modification(s), amendment(s) and re-enactment(s) thereof), this is to inform that the Board of Directors of the Company at their meeting held today i.e. Friday, February 12, 2021, has, *inter alia*, considered and approved the followings items of agendas:

1. Un-audited Standalone and Consolidated Financial Results of the Company for the Third Quarter and Nine months ended December 31, 2020, along with Limited Review Report thereon issued by the Statutory Auditors. (copy of the Un-audited Standalone and Consolidated Financial Results and Limited Review Report are enclosed herewith as 'Annexure -A')
2. Appointment of Mr. Narendra Kumar Poddar (DIN: 07115618) as an Additional Director in the category of Non-Executive Director (Independent Director) on the Board of the Company with effect from February 12, 2021.

Further, we would like to state that as per the requirement of the Circular No. LIST/COMP/14/2018-19 Dated June 20, 2018 w.r.t. Enforcement of SEBI Orders Regarding Appointment Of Directors By Listed Companies, the Board of Directors and its Nomination and Remuneration Committee while considering the appointment of Mr. Narendra Kumar Poddar as an Additional Director (Non-Executive Independent Director), has verified and confirmed from him that he is not debarred from holding the office of Director pursuant to any SEBI order or any other such authority. Accordingly, we hereby affirm that Mr. Narendra Kumar Poddar being appointed as an Additional Director is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. (Disclosure pursuant to SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith as 'Annexure -B')

3. Pursuant to Section 203 of the Companies Act, 2013 and Regulation 6 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mrs. Khushboo Vivek Jalan (ACS No.40853) has been appointed as the Company Secretary and Compliance Officer of the Company with effect from February 12, 2021 and subsequently Mr. Rishav Aggarwal – Whole-time Director ceased to be Compliance Officer under SEBI (Prohibition of Insider Trading) Regulations, 2015 w.e.f. February 12, 2021. (Disclosure pursuant to SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith as 'Annexure -B')



4. In terms of Regulation 30 (5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the contact details of the Key Managerial personnel ("KMP") who have been authorized by the Board of Directors, for the purpose of determining materiality of an event or information and for making disclosures to the Stock Exchange under Regulation 30 of SEBI (LODR) Regulations, 2015 are as stated below:

Particulars	Name of Key Managerial Personnel	Contact Details
For determining/intimating materiality of an event or information	Mr. Sanjeev A Aggarwal - Chairman & Managing Director	Tel: +91 22 4200 9100 cs.kisan@kisangroup.com
	Mr. Rishav S Aggarwal - Whole-time Director	
	Mr. Suresh Purohit - Chief Financial Officer	
For intimating details of material event/information to Stock Exchanges	Mrs. Khushboo Vivek Jalan – Company Secretary & Compliance Officer	

5. Re-constitution of the Enquiry Committee by inducting Mrs. Khushboo Vivek Jalan, Company Secretary & Compliance Officer, as new member of the Committee.

Post re-constitution the composition of the Committee is as follows:

Enquiry Committee

Sr. No.	Name of the Member	Category	Designation
1	Mr. Sanjeev Aggarwal	Chairman & Managing Director	Chairman
2	Mr. Suresh Purohit	Chief Financial Officer	Member
3	Mrs. Khushboo Vivek Jalan	Company Secretary & Compliance Officer	Member

The meeting of the Board of Directors commenced at 3.22 p.m. and concluded at 5:05 p.m.

We request you to take the above information on record.

Thanking you,

Yours truly,

FOR KISAN MOULDINGS LIMITED


.....
SANJEEV AGGARWAL
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00064076)

Encl.: As above



LIMITED REVIEW REPORT

**TO
THE BOARD OF DIRECTORS
KISAN MOULDINGS LIMITED**

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Kisan Mouldings Limited ('the Company') for the quarter ended 31st December, 2020 and year to date results for the period 01 April 2020 to 31st December 2020, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.





We draw your attention to **Note 5** to these financial result, which describe the Management's assessment of the impact of COVID-19 pandemic and the resultant lockdowns on the significant uncertainties involved in developing some of the estimates involved in preparation of the standalone financial statements including but not limited to its assessment of liquidity and going concern, recoverable value of its property, plant and equipment and the net realisable value of other assets. Based on information available as of the date, Management believes that no further adjustments are required to the financial results. However, in view of the highly uncertain economic impacting the industry, a definitive assessment of the impact is highly dependent upon circumstances as they evolve in future and the actual result may differ from those.

For and on behalf of
ADV & Associates
Chartered Accountants
FRN: 128045W

Prakash Mandhaniya

Prakash Mandhaniya
Partner

Membership No.: 421679

Place: Mumbai

Date: 12.02.2021

UDIN: 21421679AAAAAT1051





ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

TO
THE BOARD OF DIRECTORS
KISAN MOULDINGS LIMITED

We have reviewed the accompanying statement of unaudited Consolidated financial results ('the Statement') of Kisan Mouldings Limited ('the Holding Company'), its Subsidiary (together referred to as "the Group" for the quarter ended 31st December, 2020 and year to date results for the period 01 April 2020 to 31st December, 2020, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the Holding company's management and has been approved by the Board of Director of the Company . Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.





ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

We draw your attention to Note 5 to these financial result, which describe the Management's assessment of the impact of COVID-19 pandemic and the resultant lockdowns on the significant uncertainties involved in developing some of the estimates involved in preparation of the Consolidated financial statements including but not limited to its assessment of liquidity and going concern, recoverable value of its property, plant and equipment and the net realisable value of other assets. Based on information available as of the date, Management believes that no further adjustments are required to the financial results. However, in view of the highly uncertain economic impacting the industry, a definitive assessment of the impact is highly dependent upon circumstances as they evolve in future and the actual result may differ from those estimated as at the date of approval of these consolidated financial statements.

For and on behalf of
ADV & Associates
Chartered Accountants
FRN: 128045W



Prakash Mandhaniya

Prakash Mandhaniya

Partner

Membership No.: 421679

Place: Mumbai

Date: 12.02.2021

UDIN: 21421679AAAAAU5002

ANNEXURE-B

Information as required under Regulation 30 read with circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given below:

	Mr. Narendra Kumar Poddar (DIN: 07115618)	Mrs. Khushboo Vivek Jalan (ACS No.40853)
Reason for change	Appointment	Appointment
Date of appointment & term of appointment	Mr. Narendra Kumar Poddar (DIN: 07115618) is appointed as an Additional Director (Non-Executive - Independent Director) with effect from February 12, 2021 to hold the office upto the date of ensuing 32 nd Annual General Meeting ("AGM") of the Company. And if his appointment regularized by the Members in the ensuing 32 nd AGM, he shall hold office as an Independent Director for the first tenure of Three years i.e. from February 12, 2021 to February 11, 2024.	Mrs. Khushboo Vivek Jalan (ACS No.40853) is appointed as the Company Secretary and Compliance Officer of the Company with effect from February 12, 2021. Appointment is made on the basis of current employment terms, therefore there is no fixed term.
Brief profile	Mr. Narendra Kumar Poddar born in 1960. He possesses Bachelor's degree in Commerce, is a Fellow Member of the Institute of Chartered Accountants of India and has Honorary Doctorate from Lewes, State of Delaware. He is proprietor of M/s. Narendra Poddar & Company from Jan 1988 till date. Mr. Poddar has a rich experience of more than 30 years in the field of Finance, Taxation, Accounts and Audits.	Mrs. Khushboo Vivek Jalan is an Associate Member of the Institute of Company Secretaries of India (ICSI), Law Graduate from Mumbai University and holds M.Com degree with more than three years of experience in secretarial matters.
Disclosure of relationships between directors	Mr. Narendra Kumar Poddar is not related to any of the Directors, Key Managerial Personnel, Promoters and Promoter group of the Company.	NA

